

Cimarron Cattle Feeders of Kansas LLC

Cattle Financing Application

Prior to fund disbursement for cattle to be financed by Cimarron Cattle Feeders of Kansas LLC (Cimarron) the following must be signed and returned.

____ Promissory Note {Interest Rate+1.5% (5.75% minimum) (360 day year, pd, as lots sell)}

____ Agreement (Security/Margin)

All cattle financed must be free from any lien. If a lien has been filed by a creditor on "all debtors cattle" prior to Cimarron and funds are to be paid directly to the debtor, one of the following steps may be taken.

- 1) Drafts for purchase of cattle may be made jointly payable to debtor and their creditor to satisfy the creditor's lien, or
- 2) Creditor may subordinate all or specific cattle to Cimarron.

Customers are required to put up an initial margin of \$125/hd before any funds are disbursed for cattle, as described in the "Agreement".

Monthly equity/margin position reports will be prepared on all customer-financed lots. The customer must maintain a \$75/hd margin as described in the "Agreement".

Financial Statements will be required on credit lines greater than \$500,000.00

Please fill out the information below:

Full legal name: _____

Legal Company Name found on Articles of Incorporation: _____

Name of President/Gurantor: _____ Title: _____

Address: _____

City, State, Zip _____

County: _____

Soc. Sec/FID#: _____

Phone# w/h/c: _____

Please estimate the size of loan required for cattle and feed at peak level. \$ _____

Do you currently have cattle financing? _____ If yes, name of institution _____

Have they filed any cattle liens? _____

* P.O. Box 349 13745 16 Road Cimarron, KS 67835 620-855-3162 or 620-855-4514 – voice 620-855-3683 - fax *

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